

Settlement agreement – MDL mesh litigation

Conference call presentation

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Today's announcement in brief

Makes a concluding provision of additional SEK 600 M related to mesh MDL settlement

- Getinge's subsidiary Atrium Medical Corporation has entered into a settlement agreement related to the multidistrict litigation (MDL) linked to surgical mesh product liability in the US
- As a consequence, a concluding provision of SEK 600 M is being made to cover the remaining costs
- The provision will be reported as an Item Affecting Comparability and it will impact the operating result for Q4 2021
- The settlement is not an admission of liability or wrongdoing by the company

Conclusions related to the agreement I (II)

Payouts are well covered for

- The settlement agreement aims to conclude the multidistrict litigation with representatives for 3,200 plaintiffs
- The settlement agreement is subject to certain contingencies, including participation by a certain high level of plaintiffs in the MDL
- Getinge expects payment to be made during the first half of 2022
- The amount to be paid out is well covered for with current cash flow

Conclusions related to the agreement II (II)

Minor tail and insurance coverage

Minor tail

- A minority may not accept the agreement between Atrium and plaintiffs' representatives
- These plaintiffs then need to seek other routes – and will be handled accordingly

Insurance coverage not included in the provision

- Getinge holds related product liability insurance
- Getinge is in a legal dispute with insurance providers regarding coverage
- Getinge has a strong legal case (previous layer paid out)
- Nevertheless, insurance coverage is not taken into account when arriving at the provision announced

Q&A

Background

- Atrium Medical was acquired in 2011
- Surgical Mesh implant products represented a minor part of the business (revenue in 2017: USD 15 M)
- The surgical mesh business is discontinued (and is not included as an asset in the balance sheet)

Forward looking information

This document contains forward-looking information based on the current expectations of the Getinge's management. Although management deems that the expectations presented by such forward-looking information are reasonable, no guarantee can be given that these expectations will prove correct. Accordingly, the actual future outcome could vary considerably compared with what is stated in the forward-looking information, due to such factors as changed conditions regarding business cycles, market and competition, changes in legal requirements and other political measures, and fluctuations in exchange rates.



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