

## *Reporting period January – December*

- ◆ **Orders received** rose by 18.5% to SEK 23,036 M (19,447)
- ◆ **Net sales** increased by 18.4% to SEK 22,816 M (19,272)
- ◆ **Profit before tax** rose by 23.9% to SEK 2,634 M (2,126)
- ◆ **Net profit** increased by 25.5% to SEK 1,914 M (1,523)
- ◆ **Earnings per share** increased by 25.7% to SEK 8.02 (6.39)
- ◆ **Dividend per share** proposed at SEK 2.75 (2.40), or SEK 655 M (572)
- ◆ **EBITA before restructuring increased by 14.8%** to SEK 3,934 M (3,428)

## *Reporting period October – December*

- ◆ **Orders received during quarter rose by 14.2% to SEK 6,448 M (5,645)**, corresponding to organic growth of 6.9%
- ◆ **Very strong cash flow** during fourth quarter
- ◆ **Debt/equity ratio** further improved to 1.30
- ◆ **Earnings outlook remains strong** for 2010

## Fourth quarter 2009

**Demand, which was subdued during much of 2009, continued to show signs of improvement. The earnings trend was satisfactory during the quarter and the Group is strengthened as it enters 2010.**

**Orders received** The trend toward improved orders received, which began during the third quarter, continued to strengthen during the fourth quarter. Organic orders received increased by a robust 6.9%. The order trend was particularly strong in the European and North American markets. In emerging markets, growth was more modest, but must be compared with the strong performance in the region during the year-earlier period.

At the business area level, Medical Systems and Infection Control generated highly favourable organic order growth of 10.6% and 7.6%, respectively. At Extended Care, organic orders received were on par with the year-earlier period.

## Results

Consolidated profit before tax increased by 1.3% to SEK 1,070 M (1,056). EBITA excluding restructuring costs rose by 7.6% to SEK 1,534 M (1,426). Given the low underlying growth, which decreased by 0.8% organically, earnings must be considered favourable. Restructuring costs of SEK 193 M (74) were charged to the quarter, of which SEK 109 M was attributable to recent structural measures in the Extended Care and Infection Control business areas. EBITA improved for the Medical Systems and Extended Care business areas during the period. The EBITA margin for the quarter was 22.4%, up marginally on the year-earlier period. For the full-year, the EBITA margin was 17.2%.

The Group's operating cash flow experienced a strong trend during the quarter, up 265% to SEK 1,668 M (456).

The net debt/equity ratio was 1.30 (1.26) at year-end.

## Outlook

Demand for the Group's products is expected to gradually improve, following a period of lower growth. The most important contribution to this favourable volume trend was the continued improvement in the demand scenario in the North American market. Demand in Western Europe, which has been generally favourable during the past year, is expected to decline to some extent in 2010, but is expected to continue growing. In the markets outside Western Europe and North America, demand and growth are expected to improve on 2009.

In terms of the Group's business areas, Medical Systems is expected to have the best growth opportunities in 2010. New and key product launches combined with revenue synergies from acquisitions in recent years will contribute to Medical Systems' growth. Infection Control is also anticipating improved volume growth in 2010, while Extended Care, which has greater exposure to the elderly-care sector, is expected to experience moderate growth in 2010.

Major restructuring costs in 2009, which were primarily attributable to the integration of Datascope and the Cardiac and Vascular surgery divisions, will decline considerably, while synergy gains from the actions implemented will contribute to profit growth. Favourable exchange effects are expected to contribute to earnings growth.

Overall, the Group is expecting a good improvement in the Group's orders received and invoicing growth during the current fiscal year. Measured as profit before tax, profit growth is expected to remain strong.

# Business area Medical Systems

## Orders received

<b>Orders received per market</b>	<b>2009</b>	2008	<i>Change adjusted for</i>	<b>2009</b>	2008	<i>Change adjusted for</i>
	<b>Q 4</b>	Q 4	<i>curr.flucs.&amp;corp.acqs.</i>	<b>12 Mon</b>	12 Mon	<i>curr.flucs.&amp;corp.acqs.</i>
Europe	<b>1 515</b>	1 212	10,7%	<b>5 005</b>	4 026	2,5%
USA and Canada	<b>950</b>	738	11,5%	<b>3 572</b>	2 506	1,4%
Asia and Australia	<b>636</b>	479	10,5%	<b>2 177</b>	1 403	11,8%
Rest of the world	<b>204</b>	170	5,9%	<b>734</b>	625	2,5%
<b>Business area total</b>	<b>3 305</b>	2 599	10,6%	<b>11 488</b>	8 560	3,7%

Organic orders received developed very well during the quarter, rising by 10.6%. The strong orders received must be compared with the robust year-earlier period when orders received increased organically by 16.8%. All geographic regions experienced a favourable trend.

In Europe, orders received increased organically by 10.7%. The trend was particularly strong in the UK and Southern Europe, while other European regions were on par with the year-earlier period.

In North America, orders received increased organically by a healthy 11.5%. Demand for medical technical capital goods, such as consumables, improved.

Growth in emerging markets was strong overall, particularly when considering the robust year-earlier period.

## Results

	<b>2009</b>	2008	<i>Change</i>	<b>2009</b>	2008	<i>Change</i>
	<b>Q 4</b>	Q 4		<b>12 Mon</b>	12 Mon	
Net sales, SEK million	<b>3 549</b>	2 930	21,1%	<b>11 255</b>	8 416	33,7%
<i>adjusted for currency flucs. &amp; corp.acqs</i>			4,8%			2,8%
Gross profit	<b>1 961</b>	1 596	22,9%	<b>6 343</b>	4 723	34,3%
Gross margin %	<b>55,3%</b>	54,5%	0,8%	<b>56,4%</b>	56,1%	0,3%
Operating cost, SEK million	<b>-1 174</b>	-883	33,0%	<b>-4 510</b>	-3 140	43,6%
EBITA before restructuring and integration costs	<b>880</b>	773	13,8%	<b>2 231</b>	1 784	25,1%
EBITA margin %	<b>24,8%</b>	26,4%	-1,6%	<b>19,8%</b>	21,2%	-1,4%
Restructuring and integration costs	<b>-84</b>	-13		<b>-197</b>	-72	
EBIT	<b>703</b>	700	0,4%	<b>1 636</b>	1 511	8,3%
EBIT margin %	<b>19,8%</b>	23,9%	-4,1%	<b>14,5%</b>	18,0%	-3,5%

Medical Systems EBITA prior to restructuring costs rose by 13.8% to SEK 880 M (773). The EBITA margin was 24.8%, which was somewhat lower than the year-earlier level and was attributable to Datascope's EBITA margins remaining slightly lower than the business area's average. Organic invoicing growth amounted to slightly less than 5%. Restructuring costs of SEK 84 M (13) were charged to the quarter. All of

the divisions included in the business area performed favourably during the quarter.

**Activities**                    **Integration of Boston Scientific's Cardiac and Vascular Surgery divisions and Datascope**

During the quarter, the manufacturing of cardiac surgery products ceased at the Dorado plant in Puerto Rico. All manufacturing has now been moved to the plant in Wayne, New Jersey, thus completing the integration of the Cardiac and Vascular Surgery divisions, which were acquired from Boston Scientific in January 2008.

The integration of Datascope, which has been incorporated in the Group since 1 February 2009, is also nearing completion. The remaining integration work, which has proceeded ahead of schedule, includes incorporating Datascope into the business area's existing IT platform.

Of the total restructuring costs related to the aforementioned integration work, about SEK 20 M remains to be charged to 2010.

**Divestment of product rights**

After the end of the reporting period, the Getinge Group has completed an agreement regarding the sale of rights to a product called the "Percutaneous Heart Pump" (PHP), to the NASDAQ listed company, Thoratec. PHP is a development project that accompanied the acquisition of Datascope and is incompatible with the Group's future product portfolio and there are alternatives to it in the existing product portfolio in the area of counterpulsation therapy. PHP is a small axial pump, which is placed in the heart chamber through a catheter to temporarily improve the heart's circulation ability. The product is currently available as a prototype. The divestment of PHP will generate a capital gain of SEK 35 to SEK 40 M, which will be booked in the first quarter of 2010.

**New market companies**

During the quarter, the business area established sales companies in Mexico and Thailand. These new establishments are in line with the Group's strategy of conducting distribution under proprietary management in markets with major potential.

**Product launches**

The business area's cardiopulmonary support product, Cardiohelp, will be launched commercially in the first six months of 2010. Cardiohelp is an ECMO product that can temporarily assume control of the heart and/or lung functions to ensure a patient's survival or to allow the heart or lungs the opportunity to recover. Cardiohelp is the first cardiopulmonary product to be permitted for deployment in conjunction with air transports.

During the quarter, a new and improved version of the business area's prefabricated modular operating theatre, VARIOP, was launched and the first deliveries have commenced.

The business area is expanding its product portfolio in what is known as "Endoscopic Vessel Harvesting" (EVH), and launched a new generation

of EVH products during the quarter that enables improved and safer handling in conjunction with the procedure. The EVH technique can be deployed to take blood vessels from the leg or arm and subsequently use them in bypass operations on the coronary artery of the heart.

# Business area Extended Care

## Orders received

	2009	2008	Change adjusted for	2009	2008	Change adjusted for
<i>Orders received per market</i>	Q 4	Q 4	<i>curr.flucs.&amp;corp.acqs.</i>	12 Mon	12 Mon	<i>curr.flucs.&amp;corp.acqs.</i>
Europe	943	961	-1,4%	3 676	3 675	-4,6%
USA and Canada	541	528	7,0%	2 020	1 865	-4,9%
Asia and Australia	139	133	-3,9%	586	546	-0,1%
Rest of the world	31	38	-23,6%	124	137	-13,5%
Business area total	1 654	1 660	0,6%	6 406	6 223	-4,5%

The improvement in the business area's orders received was insignificant compared with the year-earlier period. The slower volume recovery at Extended Care, compared with the Group's other operations, is partly attributable to a higher exposure to certain Western European markets, but also to increased exposure to the elderly-care sector.. Products within the elderly care sector are characterised by private input, while financing has a more local nature.

In Western European markets, orders received declined organically by 1.4%. Growth in Southern Europe remained strong, while the Northern European regions declined. Other submarkets in Europe were comparable with the year-earlier period.

In the North American market, orders received continued to improve and rose organically by a healthy 7%.

In emerging markets, growth was primarily lower in Africa and the Middle East.

## Results

	2009	2008	Change	2009	2008	Change
	Q 4	Q 4		12 Mon	12 Mon	
Net sales, SEK million	1 672	1 830	-8,6%	6 467	6 174	4,7%
<i>adjusted for currency flucs.&amp; corp.acqs</i>			-7,8%			-2,8%
Gross profit	782	807	-3,1%	2 964	2 847	4,1%
Gross margin %	46,8%	44,1%	2,7%	45,8%	46,1%	-0,3%
Operating cost, SEK million	-484	-534	-9,4%	-2 074	-1 969	5,3%
EBITA before restructuring and integration costs	325	302	7,6%	1 002	992	1,0%
EBITA margin %	19,4%	16,5%	2,9%	15,5%	16,1%	-0,6%
Restructuring and integration costs	-24	-60		-55	-145	
EBIT	274	213	28,6%	835	733	13,9%
EBIT margin %	16,4%	11,6%	4,8%	12,9%	11,9%	1,0%

Extended Care's EBITA rose by 7.6% to SEK 325 M (302), despite organic invoicing declining by 7.8%. Further efficiency enhancements in the business area's supply chain and strict cost control contributed to the

earnings improvement. Restructuring costs of SEK 24 M (60) were charged to the quarter.

## **Activities**

### **Restructuring activities**

During the quarter, Extended Care initiated negotiations with the personnel concerned regarding the merger of the business area's two French sales companies. The costs of the merger are expected to total about SEK 24 M and generate annual earnings improvements of SEK 15 M as of 2011.

### **Product launches**

During the quarter, the business area launched the Alpha Response wound-care mattress. The new mattress prevents pressure ulcers and other tissue damage among bed-ridden patients. The product is equipped with a sensor that recognises when patients are sitting or lying down to ensure good distribution of pressure regardless of the body's position..

# Business area Infection Control

## Orders received

	2009	2008	Change adjusted for	2009	2008	Change adjusted for
<i>Orders received per market</i>	Q 4	Q 4	<i>curr.flucs.&amp;corp.acqs.</i>	12 Mon	12 Mon	<i>curr.flucs.&amp;corp.acqs.</i>
Europe	775	706	9,0%	2 697	2 450	3,8%
USA and Canada	479	436	14,0%	1 659	1 419	1,7%
Asia and Australia	205	201	-6,2%	706	625	1,1%
Rest of the world	29	36	-21,8%	80	171	-54,0%
Business area total	1 488	1 379	7,6%	5 142	4 665	0,7%

Orders received rose organically by a strong 7.6%. The strongest trend was in the more mature Western European and North American markets.

In Europe, orders received increased organically by 9%. With the exception of the Scandinavian region, the volume trend was favourable in all geographic regions.

In the North American markets, orders received continued to improve and increased organically by 14%. Growth in the Life-Science segment was particularly strong.

Orders received weakened in the emerging markets compared with the strong year-earlier period that was led by the Middle East and South America.

## Results

	2009	2008	Change	2009	2008	Change
	Q 4	Q 4		12 Mon	12 Mon	
Net sales, SEK million	1 624	1 664	-2,4%	5 094	4 682	8,8%
<i>adjusted for currency flucs. &amp; corp.acqs</i>			-2,9%			-0,4%
Gross profit	638	657	-2,9%	1 945	1 763	10,3%
Gross margin %	39,3%	39,5%	-0,2%	38,2%	37,7%	0,5%
Operating cost, SEK million	-313	-310	1,0%	-1 261	-1 126	12,0%
EBITA before restructuring and integration costs	329	351	-6,3%	700	652	7,4%
EBITA margin %	20,3%	21,1%	-0,8%	13,7%	13,9%	-0,2%
Restructuring and integration costs	-85,0	0		-85	-3	
EBIT	240	347	-30,8%	599	634	-5,5%
EBIT margin %	14,8%	20,9%	-6,1%	11,8%	13,5%	-1,7%

The business area's EBITA prior to restructuring costs declined by slightly more than 6% to SEK 329 M (351). The lower profit was primarily due to the impact of declining invoicing volumes that decreased organically by 2.9%. Restructuring costs of SEK 85 M related to planned production relocations were charged to the quarter. The EBITA margin

was 20.3% during the quarter, which was somewhat lower than the year-earlier level.

## **Activities**

### **Restructuring activities**

During the quarter, the business area announced that it was initiating negotiations with the personnel concerned with the aim of discontinuing production in Peiting, Germany and in Lynge, Denmark, and relocating these to Växjö and Getinge in Sweden. These activities are in line with the business area's strategic aim of concentrating production to fewer but more efficient plants. The costs for the planned activities are anticipated to amount to about SEK 85 M and are expected to generate annual savings of about SEK 40 M as of 2011.

### **New market company**

The business area is continuing its global expansion and opened a sales company in Hong Kong after the end of the reporting period.

## Other information

<b>Accounting</b>	<p>This interim report was prepared for the Group in accordance with the IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act. For the Parent Company, the report was prepared in accordance with the Swedish Annual Accounts and RFR 2.2. The accounting and calculation principles used in the interim report are identical to those used in the most recent annual report. This report has not been audited by Getinge's auditors.</p>
<b>Dividend</b>	<p>The Board and the CEO propose a payment of dividend of SEK 2.75 (2.40) per share for 2009, amounting to SEK 655 M (572). The proposed record date will be 26 April 2010. VPC expects to pay the dividend to shareholders on 29 April 2010.</p>
<b>Annual General Meeting</b>	<p>Getinge AB's Annual General Meeting will be held on 21 April 2010, at 4:00 p.m., in Kongresshallen, Hotel Tylösand, Halmstad, Sweden. The Annual Report for 2009 will be available about two weeks prior to the Annual General Meeting and will be distributed to all shareholders who have not declined it. Shareholders who intend to participate at the Annual General Meeting must be included in the shareholders' register maintained by VPC AB not later than 15 April 2010 and register their intention to participate with Getinge's head office not later than 15 April 2010.</p>
<b>Risk management</b>	<p>Political decisions altering the healthcare reimbursement system represent the single greatest risk to the Getinge Group. The risk to the Group as a whole is limited by the fact that Getinge is active in a large number of countries. The Group's operational risks are limited, since as a rule its customers' operations are funded directly or indirectly from public funds. The Group's Risk Management team works continuously to minimise the risk of production disruptions.</p> <p><i>Financial risk management.</i> Getinge is exposed to a number of financial risks in its operations. "Financial risks" refer primarily to risks related to currency and interest rates as well as credit risks. Risk management is regulated by a financial policy established by the Board of Directors. The ultimate responsibility for managing the Group's financial risks and developing methods and principles of financial risk management lies with Group management and the treasury function. The main financial risks to which the Group is exposed are currency risks, interest-rate risks, and credit and counterparty risks.</p>
<b>Events after year-end</b>	<p>After the end of the reporting period, the Getinge Group reached an agreement regarding the sale of rights to a product called the "Percutaneous Heart Pump" (PHP), to the NASDAQ listed company, Thoratec. The divestment of PHP will generate capital gains of SEK 35 to SEK 40 M, which will be booked in the first quarter of 2010.</p> <p>No other events of material significance took place after year-end.</p>
<b>Forward-looking information</b>	<p>This report contains forward-looking information based on the current expectations of the Getinge Group's management. Although management deems that the expectations presented by such forward-looking information are reasonable, no guarantee can be given that these expectations will prove correct. Accordingly, the actual future outcome could vary considerably compared with what is stated in the forward-</p>

looking information, due to such factors as changed conditions regarding finances, market and competition, changes in legal requirements and other political measures, and fluctuations in exchange rates.

**Next report** The next report from the Getinge Group (Q1 2010) will be published on 21 April 2010.

**Teleconference** A telephone conference will be held on 26 January at 3:00 p.m. Swedish time. To participate, please call:  
Within Sweden: 46 (0)8 506 269 30  
Outside Sweden: +44 (0) 207 750 99 50

Agenda:

2.45 p.m. Call the conference number  
3.00 p.m. Review of the interim report  
3.20 p.m. Questions  
4.00 p.m. Conclusion

A recorded version of the conference will be available for five working days at the following numbers:  
Sweden: +46 (0)8-506 269 49  
Outside Sweden: +44 207 750 99 28  
Access code: 238823#

During the telephone conference, a presentation will be held. To gain access to this presentation, please click on the following link:

<https://www.anywhereconference.com/?Conference=108238823&PIN=339805>

The presentation is also available at: <http://www.getingegroup.com>

The Board of Directors and CEO ensure that the interim report provides a true and fair overview of the Parent Company and the Group's operations, position and earnings and describes the material risks faced by the Parent Company and the Group.

Getinge 26 January 2010

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*The information given here is information that Getinge AB is obligated to publish under the Securities Exchange and Clearing Operations Act and/or the Financial Instruments Trading Act.*

## Consolidated Income statement

SEK million	2009 Q 4	2008 Q 4	Change	2009 12 Mon	2008 12 Mon	Change
Net sales	6 845	6 423	6,6%	22 816	19 272	18,4%
Cost of goods sold	-3 464	-3 362	3,0%	-11 564	-9 939	16,3%
<b>Gross profit</b>	<b>3 381</b>	3 061	10,5%	<b>11 252</b>	9 333	20,6%
<i>Gross margin</i>	49,4%	47,7%	1,7%	49,3%	48,4%	0,9%
Selling expenses	-1 221	-1 086	12,4%	-4 957	-3 894	27,3%
Administrative expenses	-620	-503	23,3%	-2 333	-1 822	28,0%
Research & development costs <sup>1</sup>	-116	-123	-5,7%	-539	-497	8,5%
Restructuring and integration costs	-193	-74		-336	-221	52,0%
Other operating income and expenses	-14	-15		-17	-22	
<b>Operating profit <sup>2</sup></b>	<b>1 216</b>	1 260	-3,5%	<b>3 070</b>	2 877	6,7%
<i>Operating margin</i>	17,8%	19,6%	-1,8%	13,5%	14,9%	-1,4%
Financial Net, SEK <sup>3</sup>	-146	-204		-436	-751	
<b>Profit before tax</b>	<b>1 070</b>	1 056	1,3%	<b>2 634</b>	2 126	23,9%
Taxes	-282	-298		-720	-603	
<b>Net profit</b>	<b>788</b>	758	4,0%	<b>1 914</b>	1 523	25,5%
<b>Attributable to:</b>						
Parent company's shareholders	785	757		1 911	1 524	
Minority interest	3	1		3	-1	
<b>Net profit</b>	<b>788</b>	758		<b>1 914</b>	1 523	
Earnings per share, SEK <sup>4</sup>	3,29	3,18	3,5%	8,02	6,39	25,7%
<i>1 Development costs totalling SEK 584 (429) million have been capitalised during the year, of which 168 million (124) in the quarter</i>						
<i>2 Operating profit is charged with</i>						
— amort. Intangibles on acquired companies	-124	-93		-527	-330	
— amort. intangibles	-44	-36		-177	-116	
— depr. on other fixed assets	-165	-152		-672	-523	
	<b>-333</b>	-281		<b>-1 376</b>	-969	
<i>3 Financial net income</i>						
— currency gains	0	0		228	0	
— net of interest incomes, interest expenses and other financial expenses	-146	-204		-664	-751	
	-146	-204		-436	-751	
<i>4 There are no dilutions</i>						

## Comprehensive earnings statement

	2009	2008	2009	2008
SEK million	Q 4	Q 4	12 Mon	12 Mon
<b>Profit for the period</b>	<b>788</b>	758	<b>1 914</b>	1 524
<b>Other comprehensive earnings</b>				
Translation differences	109	330	-345	202
Cash-flow hedges	146	-612	1 211	-806
Income tax related to other partial result items	-51	172	-331	226
<b>Other comprehensive earnings for the period, net after tax</b>	<b>204</b>	-110	<b>535</b>	-378
<b>Total comprehensive earnings for the period</b>	<b>992</b>	649	<b>2 449</b>	1 146
<b>Comprehensive earnings attributable to:</b>				
Parent Company shareholders	992	649	2 449	1 146
Minority interest	-	-	-	-

## Quarterly results

	2007	2008	2008	2008	2008	2009	2009	2009	2009
SEK million	Q 4	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2	Q 3	Q 4
Net sales	5 156	4 107	4 451	4 291	6 423	5 153	5 524	5 294	6 845
Cost of goods sold	-2 827	-2 040	-2 260	-2 276	-3 362	-2 622	-2 873	-2 605	-3 464
Gross profit	2 329	2 067	2 191	2 014	3 061	2 531	2 651	2 689	3 381
Operating cost	-1 323	-1 500	-1 539	-1 496	-1 801	-2 047	-2 016	-1 953	-2 165
Operating profit	1 006	545	554	518	1 260	484	635	736	1 216
Financial net	-131	-182	-174	-190	-204	46,0	-172	-164	-146
Profit before tax	875	363	380	328	1 056	530	463	572	1 070
Taxes	-263	-103	-108	-93	-298	-148	-130	-160	-282
Profit after tax	612	260	272	235	758	382	333	412	788

## Consolidated Balance sheet

<b>Assets</b> SEK million	<b>2009</b> <b>31 Dec</b>	2008 31 Dec
Intangible fixed assets	20 354	15 879
Tangible fixed assets	3 674	3 257
Financial assets	1 134	1 250
Stock-in-trade	4 156	4 015
Current receivables	6 791	7 125
Cash and cash equivalents	1 389	1 506
<b>Total assets</b>	<b>37 498</b>	33 032
<b>Shareholders' equity &amp; Liabilities</b>		
Shareholders' equity	12 562	10 676
Long-term liabilities	19 431	15 847
Current liabilities	5 505	6 509
<b>Total Equity &amp; Liabilities</b>	<b>37 498</b>	33 032

## Consolidated Cash flow statement

SEK million	2009 Q 4	2008 Q 4	2009 12 Mon	2008 12 Mon
<i>Current activities</i>				
EBITDA	1 550	1 540	4 446	3 846
Restructuring Cost expenses	193	74	336	221
Restructuring costs paid	-85	-104	-202	-223
Adjustment for items not included in cash flow	24	-12	41	43
Financial items	-146	-204	-436	-751
Taxes paid	-311	-148	-653	-618
<b>Cash flow before changes in working capital</b>	<b>1 225</b>	<b>1 146</b>	<b>3 532</b>	<b>2 518</b>
Changes in working capital				
Stock-in-trade	592	77	-6	-575
Current receivables	-467	-747	745	-360
Current operating liabilities	318	-20	-271	191
<b>Cash flow from operations</b>	<b>1 668</b>	<b>456</b>	<b>4 000</b>	<b>1 774</b>
<i>Investments</i>				
Acquisition of subsidiaries	-22	66	-5 072	-5 008
Other acquisition expenses	-27		-484	
Capitalized development costs	-169	-124	-585	-429
Rental equipment	-82	-89	-249	-228
Investments in tangible fixed assets	-259	-201	-907	-642
<b>Cash flow from investments</b>	<b>-559</b>	<b>-348</b>	<b>-7 297</b>	<b>-6 307</b>
<i>Financial activities</i>				
Change in interest-bearing debt	-939	-499	2 712	3 715
Change in long-term receivables	6	-266	119	-414
New share issue	-	1 962	-	3 453
Dividend paid	0	0	-572	-515
<b>Cash flow from financial activities</b>	<b>-933</b>	<b>1 197</b>	<b>2 259</b>	<b>6 239</b>
<b>Cash flow for the period</b>	<b>176</b>	<b>1 305</b>	<b>-1 038</b>	<b>1 706</b>
Cash and cash equivalents at begin of the year	1 533	939	1 506	894
Translation differences	-320	-738	921	-1 094
<b>Cash and cash equivalents at end of the period</b>	<b>1 389</b>	<b>1 506</b>	<b>1 389</b>	<b>1 506</b>

## Consolidated Net interest-bearing debt

SEK million	2009 31 Dec	2008 31 Dec
Debt to credit institutions	16 052	13 244
Provisions for pensions, interest-bearing	1 634	1 730
Less liquid funds	-1 389	-1 506
<b>Net interest-bearing debt</b>	<b>16 297</b>	<b>13 468</b>

## Changes to shareholders' equity

SEK million	Share capital	Other contributed capital	Reserves	Profit brought forward	Total	Minority interests	Total equity
Opening balance on 1 January 2008	101	2 525	-194	4 136	6 568	25	6 593
Dividend				-515	-515		-515
Total comprehensive earnings for the period			-378	1 524	1 146	-1	1 145
New share issue	6	3 447			3 453		3 453
<b>Closing balance on 31 December 2008</b>	<b>107</b>	<b>5 972</b>	<b>-572</b>	<b>5 145</b>	<b>10 652</b>	<b>24</b>	<b>10 676</b>
Opening balance on 1 January 2009	107	5 972	-572	5 145	10 652	24	10 676
Increase of share capital	12				12		12
Dividend				-572	-572	-3	-575
Total comprehensive earnings for the period			535	1 911	2 446	3	2 449
<b>Closing balance on 31 December 2009</b>	<b>119</b>	<b>5 972</b>	<b>-37</b>	<b>6 484</b>	<b>12 538</b>	<b>24</b>	<b>12 562</b>

## Key figures

	2009	2008	Change	2007	2009	2008	Change
	Q 4	Q 4		Q 4	12 Mon	12 Mon	
Orders received, SEK million	<b>6 448</b>	5 645	14,2%	3 993	<b>23 036</b>	19 447	18,5%
adjusted for currency flucs.& corp.acqs			6,9%				0,4%
Net sales, SEK million	<b>6 845</b>	6 423	6,6%	3 844	<b>22 816</b>	19 272	18,4%
adjusted for currency flucs.& corp.acqs			-0,8%				0,2%
EBITA before restructuring- and integration costs	<b>1 534</b>	1 426	7,6%	500	<b>3 933</b>	3 428	14,7%
EBITA margin before restructuring- and integration costs	<b>22,4%</b>	22,2%	0,2%	13,0%	<b>17,2%</b>	17,8%	-0,6%
Restructuring and integration costs	<b>193</b>	74		110	<b>336</b>	221	
EBITA	<b>1 340</b>	1 352	-0,9%	390	<b>3 597</b>	3 207	12,2%
EBITA margin	<b>19,6%</b>	21,0%	-1,4%	10,1%	<b>15,8%</b>	16,6%	-0,8%
Earnings per share after full tax, SEK	<b>3,29</b>	3,18	3,5%	0,66	<b>8,02</b>	6,39	25,7%
Number of shares, thousands	<b>238 323</b>	214 491		201 874	<b>238 323</b>	214 491	11,1%
Interest cover, multiple					<b>5,5</b>	4,0	1,5
Operating capital, SEK million					<b>23 771</b>	22 051	7,8%
Return on operating capital, per cent					<b>13,3%</b>	14,0%	-0,7%
Return on equity, per cent					<b>16,6%</b>	18,3%	-1,7%
Net debt/equity ratio, multiple					<b>1,30</b>	1,26	0,04
Cash Conversion					<b>90,0%</b>	46,1%	
Equity/assets ratio, per cent					<b>33,5%</b>	32,3%	1,2%
Equity per share, SEK					<b>52,60</b>	44,70	17,7%

## Five-year review

	2009	2008	2007	2006	2005
SEK million	31 Dec				
Net Sales	22 816	19 272	16 445	13 001	11 880
Profit before tax	1 914	1 523	1 233	1 259	1 150
Earnings per share	8,02	6,39	5,17	5,28	4,82

## Income statement for the parent company

	2009	2008	2009	2008
M kr	Q 4	Q 4	12 Mon	12 Mon
Administrative expenses	-45	-23	-133	-88
<b>Operating profit</b>	<b>-45</b>	<b>-23</b>	<b>-133</b>	<b>-88</b>
Financial net	562	-1 426	1 462	-1 848
<b>Profit after financial items</b>	<b>517</b>	<b>-1 449</b>	<b>1 329</b>	<b>-1 936</b>
<b>Profit before tax</b>	<b>517</b>	<b>-1 449</b>	<b>1 329</b>	<b>-1 936</b>
Taxes	40	458	-149	591
<b>Net profit</b>	<b>557</b>	<b>-991</b>	<b>1 180</b>	<b>-1 345</b>

## Balance sheet for the parent company

	2009	2008
Assets SEK million	31 Dec	31 Dec
Tangible fixed assets	34	12
Shares in group companies	5 685	4 796
Long-term financial receivables	0	19
Deferred tax asset	0	27
Receivable from group companies	26 089	19 770
Short-term receivables	78	575
<b>Total assets</b>	<b>31 886</b>	<b>25 199</b>
<b>Shareholders' equity &amp; Liabilities</b>		
Shareholders' equity	7 382	7 101
Long-term liabilities	15 425	12 269
Current liabilities	9 045	5 829
<b>Total Equity &amp; Liabilities</b>	<b>31 886</b>	<b>25 199</b>

### Information pertaining to the Parent Company's development during the January - December 2009 reporting period

**Income statement** At the end of the period, receivables and liabilities in foreign currencies were valued at the closing-day rate and an unrealised gain of SEK 632 million is included in the year's net financial items.

**Balance sheet** During the first quarter of 2009, Datascope was acquired for a purchase consideration of USD 617 million (SEK 5,072 million). The rise in the Parent Company's long-term liabilities was primarily attributable to the financing of the acquisition.

## Companies acquired in 2009

### Datascope

In January 2009, Getinge acquired the US company Datascope, which operates in the area of cardiac support and vascular interventions. The acquisition price totalled approximately USD 617 million (SEK 5,072 million). The acquisition was recognised according to the purchase method. Acquisition costs in conjunction with the acquisition amounted to approximately SEK 70 million.

### Acquired net assets and goodwill in conjunction with the acquisition

SEK M	Net assets	Balance sheet at the time of acquisition	Adjustment to fair value	Fair value
	Intangible assets	99	1 810	1 909
	Tangible assets	365		365
	Other fixed assets	411		411
	Inventories	280		280
	Other current assets	809		809
	Cash and cash equivalents	2 070		2 070
	Provisions	-529	-706	-1 235
	Current liabilities	-1 028		-1 028
		2 477	1 104	3 581
	Goodwill			3 561
	<b>Total acquisitions with cash and cash equivalents</b>			<b>7 142</b>

### Net outflow of cash and cash equivalents due to the acquisition

Paid cash and cash equivalents for the acquisition	7 142
Cash and cash equivalents in the acquired company at the time of acquisition	<u>-2 070</u>
	5 072

Goodwill that arose in conjunction with the transaction is attributable to future integration synergies within the areas of customer potential, geographical coverage, production, sales and distribution.

The company is included in Getinge's sales and operating profit as of 1 February 2009.

It is not practicable to specify the capital gain for the acquisition since the time of acquisition because an extensive integration was carried out during the quarter.

## Definitions

<b>EBIT</b>	Operating profit
<b>EBITA</b>	Operating profit before amortisation of intangible assets identified in conjunction with corporate acquisitions.
<b>BRIC</b>	Brazil, Russia, India, China